

MIDLAND COUNTY HOSPITAL DISTRICT  
Statements of Revenues, Expenses, and Changes in Net Assets  
Years ended September 30, 2013 and 2012

	2013	2012
	The District	The District
Revenues:		
Net patient care revenues	\$ 238,263,710	223,033,807
Other income	6,965,234	7,664,799
Total revenues*	245,228,944	230,698,606
Expenses:		
Salaries and fringe benefits	126,020,690	118,628,032
Other	114,848,891	104,174,749
Total expenses	240,869,581	222,802,781
Income (loss) from operations	4,359,363	7,895,825
Other nonoperating income and expense:		
Ad valorem tax support	23,490,978	21,487,720
Other non operating income (loss)	(14,008,265)	(10,765,152)
Interest on long-term debt	(5,253,363)	(3,125,617)
Total other nonoperating income (loss)	4,229,350	7,596,951
Income (loss) before capital contributions	8,588,713	15,492,776
Contributions restricted for capital purposes	3,480,355	12,449,022
Change in net assets	12,069,068	27,941,798
Net assets:		
Net assets – beginning of year	178,489,465	150,547,667
Net assets – end of year	\$ 190,558,533	178,489,465